

City of Milbank
Grant County, South Dakota
Sewer Utility Revenue Bonds, Series 2003

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Milbank.
2. Designation of issue: Sewer Utility Revenue Bonds.
3. Date of issue: October 15, 2003.
4. Purpose of issue: Sewer System Improvement Project.
5. Type of bond: Tax-Exempt.
6. Principal amount and denomination of bond: \$700,000.
7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Sewer Utility Revenue Bonds is true and correct on this 15th day of October 2003.


By: Denise Peschong
Its: Finance Officer

Form: SOS REC 050 08/84

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1255370

\$700,000
City of Milbank
Sewer Utility Bonds, Series 2003

Dated Oct 15, 2003

Debt Service Report

30/360/12+

Dates	Principal	Coupon	Interest	Total	BY 10/1	FY 1/1
10/01/2004	\$60,380.67	3.950	\$26,574.72	\$86,955.39	\$86,955.39	
11/01/2004	\$10,414.84	3.950	\$2,105.41	\$12,520.25		
12/01/2004	\$10,449.12	3.950	\$2,071.13	\$12,520.25		
01/01/2005	\$10,483.52	3.950	\$2,036.74	\$12,520.25		\$124,516.15
02/01/2005	\$10,518.02	3.950	\$2,002.23	\$12,520.25		
03/01/2005	\$10,552.65	3.950	\$1,967.61	\$12,520.25		
04/01/2005	\$10,587.38	3.950	\$1,932.87	\$12,520.25		
05/01/2005	\$10,622.23	3.950	\$1,898.02	\$12,520.25		
06/01/2005	\$10,657.20	3.950	\$1,863.06	\$12,520.25		
07/01/2005	\$10,192.28	3.950	\$1,827.98	\$12,020.25		
08/01/2005	\$10,227.47	3.950	\$1,794.43	\$12,021.90		
09/01/2005	\$10,262.78	3.950	\$1,760.76	\$12,023.54		
10/01/2005	\$10,298.21	3.950	\$1,726.98	\$12,025.19	\$148,252.90	
11/01/2005	\$10,333.75	3.950	\$1,693.08	\$12,026.84		
12/01/2005	\$10,369.42	3.950	\$1,659.07	\$12,028.48		
01/01/2006	\$10,405.19	3.950	\$1,624.93	\$12,030.13		\$146,777.58
02/01/2006	\$10,441.09	3.950	\$1,590.68	\$12,031.77		
03/01/2006	\$10,477.10	3.950	\$1,556.31	\$12,033.42		
04/01/2006	\$10,513.24	3.950	\$1,521.83	\$12,035.06		
05/01/2006	\$10,549.49	3.950	\$1,487.22	\$12,036.71		
06/01/2006	\$10,585.86	3.950	\$1,452.50	\$12,038.36		
07/01/2006	\$10,622.35	3.950	\$1,417.65	\$12,040.00		
08/01/2006	\$10,658.96	3.950	\$1,382.68	\$12,041.65		
09/01/2006	\$10,695.69	3.950	\$1,347.60	\$12,043.29		
10/01/2006	\$10,732.55	3.950	\$1,312.39	\$12,044.94	\$144,430.65	
11/01/2006	\$10,769.52	3.950	\$1,277.06	\$12,046.59		
12/01/2006	\$10,806.62	3.950	\$1,241.61	\$12,048.23		
01/01/2007	\$10,843.83	3.950	\$1,206.04	\$12,049.88		\$144,489.90
02/01/2007	\$10,881.17	3.950	\$1,170.35	\$12,051.52		
03/01/2007	\$10,918.64	3.950	\$1,134.53	\$12,053.17		
04/01/2007	\$10,956.22	3.950	\$1,098.59	\$12,054.81		
05/01/2007	\$10,993.93	3.950	\$1,062.53	\$12,056.46		
06/01/2007	\$11,031.77	3.950	\$1,026.34	\$12,058.11		
07/01/2007	\$11,069.73	3.950	\$990.03	\$12,059.75		
08/01/2007	\$11,107.81	3.950	\$953.59	\$12,061.40		
09/01/2007	\$11,146.02	3.950	\$917.02	\$12,063.04		
10/01/2007	\$11,184.35	3.950	\$880.34	\$12,064.69	\$144,667.65	
11/01/2007	\$11,222.81	3.950	\$843.52	\$12,066.34		
12/01/2007	\$11,261.40	3.950	\$806.58	\$12,067.98		
01/01/2008	\$11,300.12	3.950	\$769.51	\$12,069.63		\$144,726.90
02/01/2008	\$11,338.96	3.950	\$732.31	\$12,071.27		
03/01/2008	\$11,377.93	3.950	\$694.99	\$12,072.92		
04/01/2008	\$11,417.03	3.950	\$657.54	\$12,074.56		
05/01/2008	\$11,456.25	3.950	\$619.96	\$12,076.21		
06/01/2008	\$11,495.61	3.950	\$582.25	\$12,077.86		
07/01/2008	\$10,035.10	3.950	\$544.41	\$10,579.50		
08/01/2008	\$10,074.71	3.950	\$511.37	\$10,586.09		
09/01/2008	\$10,114.46	3.950	\$478.21	\$10,592.67		
10/01/2008	\$10,154.33	3.950	\$444.92	\$10,599.25	\$138,934.27	
11/01/2008	\$10,194.34	3.950	\$411.49	\$10,605.84		
12/01/2008	\$10,234.48	3.950	\$377.94	\$10,612.42		
01/01/2009	\$10,274.75	3.950	\$344.25	\$10,619.00		\$134,567.58
02/01/2009	\$10,315.16	3.950	\$310.43	\$10,625.59		
03/01/2009	\$10,355.70	3.950	\$276.47	\$10,632.17		
04/01/2009	\$10,396.37	3.950	\$242.39	\$10,638.75		
05/01/2009	\$10,437.17	3.950	\$208.16	\$10,645.34		
06/01/2009	\$10,478.11	3.950	\$173.81	\$10,651.92		
07/01/2009	\$10,519.18	3.950	\$139.32	\$10,658.50		
08/01/2009	\$10,560.39	3.950	\$104.69	\$10,665.09		
09/01/2009	\$10,601.74	3.950	\$69.93	\$10,671.67		
10/01/2009	\$10,643.22	3.950	\$35.03	\$10,678.25	\$127,704.52	\$95,867.27
	\$700,000.00		\$90,945.38	\$790,945.38	\$790,945	\$790,945